

K O PETROCHEM LIMITED
CIN : L24117RJ1980PLC001999

Regd. Office: C-171, Road No. 81, VKI Area, Jaipur-302012

(All amounts are in rupees in lacs except per share data)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.3.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	INCOME					
a	Revenue from Operations	7,566.65	4,365.45	9,590.99	22,727.38	22,645.48
b	Other income	179.85	181.80	146.28	630.09	508.55
	Total Income	7,746.50	4,547.25	9,737.27	23,357.47	23,154.13
2	EXPENSES					
a	Cost of Material Consumed	2,487.50	2,621.19	3,732.73	11,017.07	12,246.37
b	Purchases of Stock-in-Trade	-	-	-	-	-
c	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	1,516.75	(896.20)	1,930.13	439.26	(1,153.01)
d	Employee Benefit Expenses	667.74	540.78	696.66	2,319.65	2,596.34
e	Finance Costs	202.68	110.07	183.37	521.07	573.02
f	Depreciation and amortization expenses	398.03	391.22	447.64	1,554.80	1,426.70
g	Other Expenses	1,900.78	1,531.71	2,057.96	6,525.61	5,820.07
	Total Expenses	7,173.48	4,298.77	9,048.49	22,377.46	21,509.49
3	Profit/(Loss) before exceptional items and tax	573.02	248.48	688.78	980.01	1,644.64
4	Exceptional Items	-	-	36.60	-	36.60
5	Profit/(Loss) before tax	573.02	248.48	652.18	980.01	1,608.04
6	Tax Expenses					
	Current Tax	249.92	134.60	166.54	514.90	425.44
	Deferred Tax	(107.84)	(67.40)	(34.03)	(316.36)	180.65
7	Profit/(Loss) for the period after tax	430.94	181.28	519.67	781.49	1,001.95
8	Other Comprehensive Income					
A	Items that will not be reclassified to Profit and Loss					
(i)	Loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to Profit and Loss	-	-	-	-	-
B	Items that will be reclassified to Profit and Loss					
(i)		-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-
	Total other Comprehensive Income for the period, net of tax					
9	Total Comprehensive income for the period, net of tax	430.94	181.28	519.67	781.49	1,001.95
10	Paid-up equity share capital (Face value Rs.10/- per equity share)	581.53	581.53	581.53	581.53	581.53
11	Reserves excluding revaluation reserves					
12	Earning per shares (EPS) (Face value of Rs.10/- each)(not annualised)					
	Basic	8.25	3.47	9.95	14.97	19.19
	Diluted	8.25	3.47	9.95	14.97	19.19

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED			
			(Rs. In lacs)
Sr. No.	Particulars	Quarter Ended	Year Ended
		31.3.2018 (Audited)	31.03.2018 (Audited)
1	Segment Revenue		
a	Textile	7,540.03	22,634.61
b	Technical Textile	-	-
c	Others	26.61	92.77
	Total	7,566.64	22,727.38
2	Segment Results (Profit/(Loss) before tax and interest from each segment		
a	Textile	740.41	1,389.64
b	Technical Textile	(14.19)	(14.60)
c	Others	49.48	126.04
d	Unallocated		
	Total	775.70	1,501.08
	Less: Interest	202.68	521.07
	Segment Results (Profit/(Loss) before tax and interest from each segment	573.02	980.01
3	Capital Employed (Segment assets)		
a	Textile	16,731.47	16,731.47
b	Technical Textile	3,767.75	3,767.75
c	Others	2,371.19	2,371.19
	Total	22,870.41	22,870.41
4	Capital Employed (Segment liabilities)		
a	Textile	10,782.42	10,782.42
b	Technical Textile	3,826.50	3,826.50
c	Others	2,337.22	2,337.22
	Total	16,946.14	16,946.14

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STANDALONE STATEMENT OF ASSETS & LIABILITIES			
		(Rs. in lacs)	
Particulars		31.03.2018 (Audited)	31.03.2017 (Audited)
ASSETS			
A	Non Current Assets		
i	Property, plant and equipments	7,145.24	8,397.79
ii	Capital Work-in-progress	3,272.45	74.59
iii	Investment Property	-	-
iv	Intangible Assets other than goodwill	-	-
v	Financial Assets		
	a) Loans		
	b) Other Financial Assets	85.06	116.65
	Other Non current Assets	19.65	17.70
	Total of non current Assets	10,522.40	8,606.73
B	Current Assets		
i	Inventories	2,792.50	3,651.26
ii	Financial Assets		
	a) Trade Receivable	7,342.88	5,908.62
	b) Cash and cash Equivalents	16.83	507.47
	c) Bank Balances other than (b) above		
	d) Other financial assets	31.29	78.97
iii	Other Current Assets	2,164.49	1,437.63
	Total of current Assets	12,347.99	11,583.95
	TOTAL ASSETS	22,870.39	20,190.68
C	EQUITY & LIABILITIES		
	Equity		
	a) Equity Share Capital	581.53	581.53
	b) Other Equity	5,342.75	4,514.37
	Total Equity	5,924.28	5,095.90
D	Liabilities		
i	Non Current Liabilities		
	Financial Liabilities		
	a) Borrowing	6,061.42	5,114.54
	b) Trade Payable	-	-
	c) Other financial liabilities	-	-
	Provisions		
	Deffered Tax Liabilities (net)	362.89	679.27
	Other Non current liabilities	818.27	475.59
	Total of non current liabilities	7,242.58	6,269.40
ii	Current Liabilities		
	Financial Liabilities		
	a) Borrowing	5,360.74	5,185.22
	b) Trade Payable	1,397.33	1,204.73
	c) Other financial liabilities	2,332.89	1,899.95
	Other Current liabilities	175.82	227.09
	Provisions	214.75	253.60
	Current Tax Liabilities (Net)	222.00	54.79
	Total current liabilities	9,703.53	8,825.38
	Total Liabilities	16,946.11	15,094.78
	Total Equity & Liabilities	22,870.39	20,190.68

For and on behalf of the Board of Directors
KG Petrochem Limited.



Gauri Shanker Kandoi
CMD
DIN : 00120330

Place : Jaipur
Date : 30.05.2018



Notes to the financial results :-

- 1 The standalone financial results for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the company in the Board Meeting held on May 30, 2018.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ins AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 (Adoption date) the company has for the first time adopted Ind AS with a transition date April 1, 2016.
- 3 The figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between audited full year figures for the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 4 The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind-AS for the quarter and year ended 31st March 2017 is given below:-

(Rs. in lac)

Particulars	Quarter ended	Year ended
	31.3.2017	31.3.2017
Net Profit under previous GAAP (After Tax)	384.32	895.61
Ind AS Adjustment		
a) Amortisation of TED refund	2.12	8.47
b) Depreciation	(3.67)	-14.65
c) Deferred Tax impact	112.79	112.79
d) Foreign Exchange Gain	(39.17)	-39.17
e) Amortisation of transaction cost	(0.90)	-3.6
f) Forward Contract Adjustment	64.19	42.5
Net Profit as per Ind AS	519.67	1001.95
Other comprehensive income	-	-
Total comprehensive income as per Ind AS	519.67	1001.95

- 5 The Reconciliation of Equity in accordance with Indian GAAP and Ind AS at 31st March 2017 is given below

Particulars	Year ended
	31.3.2017
Total equity (Shareholder's fund) as per previous GAAP	4,899.16
Less: Government Grant	(466.52)
Less: Exchange Difference on Trade Receivables	(46.89)
Less: Reversal of Gain on Forward Contract as per IGAAP	(6.18)
Less: Depreciation on TED	(39.17)
Less: Reversal of Gain on Forward Contract	-
Add: Gain on Fair Valuation of Forward Contract	-
Add: Loan fee valued at amortised cost (Net)	42.50
Add: Reversal of Deferred Tax Liability	18.68
Add: Amortization of TED Refund	112.79
Add: Reversal of creation of Deferred Tax Liability	-
Total Equity under Ind AS	4,514.37

- 6 As the reportable segment as per Ind AS -108 is applicable from current quarter, hence previous quarter figures has not been provided.
- 7 Figures for previous year are re-classified/ re-arranged/regrouped, wherever necessary.

Place : Jaipur
Date : 30.05.2018



For and on behalf of the Board of Directors
KG Petrochem Limited,

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